CANNABIS RISK ASSESSMENT SERVICES Duane Morris Output Duane Morris Duane Morris Duane Morris Duane Morris

With cannabis legalized in one form or another in every U.S. state where Duane Morris has an office, our attorneys are uniquely situated to assist clients in achieving their business goals in this rapidly growing industry. Duane Morris attorneys have provided guidance on key considerations and assessed risk for large companies contemplating entry into or seeking to provide products or services to the cannabis industry. In addition to advising participants in connection with medicinal and adult-use matters, the firm has extensive experience representing clients in other sectors whose businesses intersect with the expanding legal cannabis sector.

RANGE OF SERVICES

- Providing regulatory compliance advice
- Counseling on banking and finance issues
- Assessing current litigation in the industry and full-scale representation of clients
- Advising on labor, employment and immigration issues impacted by industry involvement
- Drafting and negotiating partnership and operating agreements, as well as contracts for services
- Corporate structuring to mitigate risk

INDUSTRIES SERVED

- Advertising
- Banking
- ► E-commerce platforms
- ► Education
- Educational research
- Family offices
- ► Food and beverage
- Higher education
- Insurance

- Media and marketing firms
- Multinational government contractors
- National retailers
- Natural gas
- Pharmaceutical and tobacco
- Securities
- ► Technology and software

2018 Farm Bill

The 2018 Farm Bill removed hemp from the Controlled Substances Act and contained other key updates, including:

- Providing green light for banking, investing and insuring hemp-derived cannabidiol (CBD) products; and
- Barring the creation of laws prohibiting the interstate transportation of hemp or CBD derived from hemp.

LEADERS IN THE FIELD

Law360

2022 Cannabis Group of the Year

Chambers USA

National Leader in Cannabis Law National Leading Attorneys: Tracy Gallegos, Seth Goldberg, Paul Josephson & Michael Schwamm

The Legal 500

Leading Law Firm in Cannabis Leading Attorneys: Seth Goldberg & Michael Schwamm

National Law Journal

Cannabis Trailblazers: Christiane Campbell, Tracy Gallegos, Seth Goldberg, Nanette Heide, Paul Josephson & Michael Schwamm

The Legal Intelligencer

Law Firm Innovator: Seth Goldberg

MG Potailor

30 Powerful Cannabis Attorneys You Should Know: Seth Goldberg

Cannabis Law Report

Global Top 200 Lawyers: Tracy Gallegos, Seth Goldberg, Nanette Heide, Paul Josephson & Michael Schwamm

Insider NJ

Cannalnfluencers - People Shaping Cannabis Industry in New Jersey: Paul Josephson

The Insider 100: Cannabis Power List: Paul Josephson

New Jersey Law Journal

New Jersey Trailblazers (Cannabis): Paul Josephson

REPRESENTATIVE MATTERS

- Provide cannabis-related regulatory advice to a Fortune 500 natural gas company in connection with its evaluation of supplying natural gas and related products and equipment to cannabis cultivators and processors.
- Surveyed the federal and state regulatory framework pertaining to the distributing, marketing and selling of hemp and hempderived CBD-containing products in more than 20 states.









- Represented Jane Technologies, which operates a tech platform to connect consumers and dispensaries to analyze the risk/state regulatory issues in integrating in a thirdparty payment platform.
- Advising several FINRA-registered broker-dealers with respect to their acting as a placement agent as part of a public offering syndicate or secondary trading activity for cannabis companies.
- Ongoing counsel to several family offices relating to the risk of investing in the cannabis space.
- Provide cannabis-related regulatory advice to a worldrenowned neurosurgeon in connection with a clinical research program involving THC and CBD.
- Advised a registered broker-dealer on the risk associated with entering the cannabis space and to determine the collateral impact to its license in a noncannabis state due to activity in a cannabis state.
- Regularly advising clients on the potential risks and costs associated with becoming a regulated/licensed company as a result of their investment.
- Advised a client regarding the potential risks under federal law for insuring the design and building of a medical marijuana facility in Colorado.
- Advising educational research facilities about the conflict between state and federal law in connection with cannabisrelated research (clinical and otherwise), including scope of research, funding streams and certain issues unique to organizations that receive substantial federal funding, DEA compliance and to develop and analyze institutional guidance and applicable policies.
- Advising universities about the conflict between obligations under federal law and potential obligations to/rights of students and employees under state medical marijuana laws.
- Advising a company in the tobacco industry in connection with its expansion into the hemp-derived CBD vaping category.
- Provided advice to large, multinational software company regarding risks and opportunities associated with selling software and software consulting services to cannabis business in the United States and Canada.
- Advised a large, multinational insurance company regarding risks and opportunities associated with offering insurance to cannabis business in jurisdictions in North America and Europe.

OFFICE LOCATIONS & REACH



UNITED STATES

Atlanta Los Angeles Austin Miami Baltimore New York Boca Raton Newark Boston Philadelphia Cherry Hill Pittsburgh Chicago San Diego Dallas San Francisco Fort Worth Silicon Valley Houston Washington, D.C. Wilmington Lake Tahoe Las Vegas

INTERNATIONAL

Hanoi Myanmar Ho Chi Minh City Shanghai London Singapore

- > Also satellite offices, including Bangor and Portland, Maine; and Seattle, Washington
- > Alliances in Mexico
- > Leadership position with international network of independent law firms





FOR MORE INFORMATION, PLEASE CONTACT:

SETH A. GOLDBERG

215.979.1175 | sagoldberg@duanemorris.com

TRACY GALLEGOS

702.868.2622 | tagallegos@duanemorris.com

PAUL P. JOSEPHSON

856.874.4235 | ppjosephson@duanemorris.com

blogs.duanemorris.com/cannabis

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