



Duane Morris cannabis attorneys represent investors, landlords, tenants, cannabis operators and other entities in connection with matters related to establishing facilities for cultivating, manufacturing and distributing medical and adult-use cannabis. We counsel clients seeking to establish a presence or expand their commercial portfolio in various regions, while responding to the complex and conflicting local, state and federal regulations.

## RANGE OF SERVICES

- ▶ Acquisitions of properties
- ▶ Construction of facilities
- ▶ Development and operations
- ▶ Zoning and land use
- ▶ Landlord-tenant matters
- ▶ Civil forfeiture risk
- ▶ Insurance issues
- ▶ Environmental implications
- ▶ Leasehold, easements and other real property issues
- ▶ Tax implications
- ▶ Community relations

## LEADERS IN THE FIELD

### *Chambers USA*

National Leader in Cannabis Law  
National Leading Attorneys: [Tracy Gallegos](#),  
[Paul Josephson](#) & [Michael Schwamm](#)

**Chambers**  
AND PARTNERS

### *The Legal 500*

Leading Law Firm in Cannabis  
Leading Lawyers: [Michael Schwamm](#)



### *Law360*

2022 Cannabis Group of the Year



### *National Law Journal*

Cannabis Trailblazers: [Christiane Campbell](#),  
[Tracy Gallegos](#), [Paul Josephson](#) & [Michael Schwamm](#)

### *Cannabis Law Report*

Global Top 200 Lawyers: [Tracy Gallegos](#), [Paul Josephson](#)  
& [Michael Schwamm](#)

### *Insider NJ*

CannaInfluencers - People Shaping Cannabis Industry  
in New Jersey: [Paul Josephson](#)  
The Insider 100: Cannabis Power List: [Paul Josephson](#)

### *New Jersey Law Journal*

New Jersey Trailblazers (Cannabis): [Paul Josephson](#)

## 2018 Farm Bill

The 2018 Farm Bill removed hemp from the Controlled Substances Act and contained other key updates, including:

- ▶ Providing green light for banking, investing and insuring hemp-derived cannabidiol (CBD) products; and
- ▶ Barring the creation of laws prohibiting the interstate transportation of hemp or CBD derived from hemp.

## REPRESENTATIVE MATTERS

- ▶ Represented a large, publicly held, vertically integrated, cannabis-focused agriculture company in real estate matters.
- ▶ Assisting and advising a tenant of property in Mono County, California, in their private placement of \$4 million of preferred units for the build-out of an indoor/outdoor commercial cannabis cultivation facility. Also advising the client on matters relating to restructuring their operating agreement and capitalization.
- ▶ Assisted a group of investors in the \$6 million acquisition of a commercial property in Sacramento, California, that will be converted into an indoor commercial cannabis cultivation facility. Also assisting and advising the investors on the organizational structure required to operate such a facility, the formation of the operating entities and assisting the investors with obtaining the necessary local and state permits.
- ▶ Handling a \$27 million investment opportunity and related loans for an investor in New York initially involved in the construction of a cannabis greenhouse/manufacturing/distribution operation in California. The matter includes the documentation and due diligence for loan transactions, capital formation, operating agreements, security interests and real estate deals, as well as federal, state and local tax issues, related to his participation in the overall investment and joint venture.

- ▶ Ongoing representation of a vertically integrated cannabis operator in connection with a venture to finance and participate in the acquisition, development and operation of growing, production and dispensary facilities in Massachusetts.
- ▶ Handling funding arrangements for the acquisition and development of grow facilities in Massachusetts.
- ▶ Represented a cannabis operator with respect to both acquisition and leasing of properties in Pennsylvania, New Jersey, Maryland and Louisiana for dispensary, growing and processing operations, and assisted with zoning and land issues related to such uses.
- ▶ Represented a medical marijuana applicant in connection with zoning and dispensary leases for multiple properties in Pennsylvania.
- ▶ Represented a landlord in negotiation of lease to a proposed dispensary operator in Illinois.
- ▶ Landlord counsel to a local developer in connection with a lease negotiation for a dispensary in Miami, Florida.
- ▶ Landlord counsel for the U.S. arm of an international realty adviser for a retail location selling CBD oils and CBD-infused food items in Texas.
- ▶ Due diligence for investors in cannabis production facilities in Coachella and Palm Springs, California.
- ▶ Due diligence for investors in grow and production facilities in Monterey and Humboldt counties in California.
- ▶ Lease review of a high-end retail and cannabis lounge in San Francisco, California, for a lender with a security interest in the letter of credit for the leasehold.



## OFFICE LOCATIONS & REACH



### UNITED STATES

Atlanta      Miami  
 Austin      New Jersey North  
 Baltimore    New Jersey South  
 Boca Raton   New York  
 Boston      Philadelphia  
 Chicago      Pittsburgh  
 Dallas      San Diego  
 Fort Worth   San Francisco  
 Houston      Silicon Valley  
 Las Vegas    Washington, D.C.  
 Los Angeles   Wilmington

### INTERNATIONAL

Hanoi      Shanghai  
 Ho Chi Minh City   Singapore  
 London      Sydney  
 Myanmar

- > Also satellite offices, including Portland, Maine; Berwyn, Pennsylvania; and Seattle, Washington
- > Alliances in Mexico and throughout Latin America
- > Leadership position with international network of independent law firms



## FOR MORE INFORMATION, PLEASE CONTACT:

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