

& SELVAM LLP

A JOINT LAW VENTURE

# KOREA

## **OUR DEDICATED KOREA PRACTICE**

As Korean companies expand their operations throughout Asia and beyond, we recognised a need to offer a dedicated practice offering legal services specifically for Korean businesses and those international companies thinking of investing in Korea. Our team consists of professionals who thoroughly understand the particulars of Korean industry and the nuances of Korean culture. With fluency in the Korean language and customs, they easily move between Western and Korean ways of doing business, helping clients avoid the subtle pitfalls and missteps that make cross-cultural ventures difficult. Our team members are also fluent in other Asian languages and cultures, allowing us to seamlessly represent our Korean clients throughout Asia.

Within Southeast Asia, we have extensive experience working with key figures in industry and governments, allowing us to more easily navigate bureaucratic obstacles and thereby help our clients with important introductions that can further their business interests. We also have longstanding relationships with law firms throughout Korea and Asia, giving our clients the benefit of additional local counsel when needed.

The Korea Practice also has the full support of our international network of more than 900 attorneys across 29 offices throughout the United States, Asia and in London. Our clients benefit from our multijurisdictional coverage and global transaction experience that enable us to deliver bespoke, practical and commercially sound advice.

# **RECENT FIRM ACCOLADES**

















# **INDUSTRY SPECIALISATION**

Our lawyers have represented domestic and international clients in Korea-related matters across various sectors including:

- ► Banking
- ► Construction
- ► Energy
- ► Financial Services
- ► FinTech
- Hospitality
- ► Information Technology
- Media and Entertainment
- ▶ Oil & Gas
- ▶ Pharmaceuticals
- ► Real Estate
- ► Shipping/Transportation
- ► Telecommunications

## **OUR KOREA TEAM'S EXPERIENCE**

- Represented Spackman Entertainment Group Limited, a Korean entertainment group, on the S\$18.05 million (US\$14 million) IPO of its shares and listing on the Catalist board of the Singapore Stock Exchange.
- Advised Keppel Land Limited, as the sponsor for K-REIT Asia in the issue of up to S\$440.1 million in K-REIT Asia units listed by way of an introduction on SGX.
- Advised a Middle Eastern sovereign wealth fund on its acquisition of a Korean construction and engineering conglomerate for 200 billion Korean won.
- Advised Hammerson Plc, a major British property development and investment company on the sale of a French shopping center to a Korean pension fund.
- Advised a Korean infrastructure company on a Laos hydro project for power off-take in central Vietnam by Electricity of Vietnam (EVN), Vietnam's largest power company.
- Advised a Korea-based insurance company on its US\$5 million establishment of interest in a joint venture.
- Advised a number of leading Korean banks on their regulatory issues.
- Advised a Korea-based company on its acquisition of various media and entertainment related entities across the Southeast Asian region.
- Advised a Korean public pension fund on matters relating to employment law in Singapore.
- Advised a provider of bitcoin exchange, e-wallet and payment processor services targeting Korea and the Asian market on its ICO, including drafting of the whitepaper, terms and conditions and the simple agreement for future tokens (SAFT).
- Advised a major Korean mobile platform company on its Singapore subsidiary's US\$2.7 million acquisition of a Thai online agency.
- Advised a Korean developer on the establishment of a joint venture company to invest, construct and operate

- a high-rise residential housing project in District 7, Ho Chi Minh City.
- Advised one of Korea's largest conglomerates on investment in Vietnam's petrochemicals sector.
- Acted for a major Korean music and entertainment company in an arbitration against a concert promoter in Indonesia.
- Advised a Korean investor on the establishment of joint venture electrical equipment manufacturing operation.

### Construction

- Acted for a Korean construction major in a claim commenced under the Building and Construction, Security of Payment Act (the "SOP Act") by a sub-contractor involving the construction of a residential condominium in Singapore.
- Represented a Korean construction major in a claim commenced by its subcontractor for the sum of S\$5 million under the SOP Act involving a mixed development consisting of a condominium, shopping centre integrated with a bus interchange and the mass rapid transit in Singapore.
- Represented a Korean construction major in a claim it commenced under the SOP Act against a main contractor involving the construction of a petroleum complex in Singapore.
- Represented a Korean construction major to resist an injunction application for a call on two performance bonds.
- Represented a Korean construction major with regard to its claim against the Owner/Developer for a design and build condominium housing project.
- Represented a Korean construction major in a claim commenced by it under the SOP Act against a main contractor involving the construction of a power station in Singapore.
- Represented a Korean construction major with regard to defects that occurred in a neighboring property during the piling phase of a condominium development.



## COMPREHENSIVE CORPORATE LEGAL SERVICES

As international counsel, we offer a full range of commercial and corporate legal services, with a particular focus on:

- ▶ Banking & Finance
- Capital Markets
- ► Corporate Real Estate
- ▶ Dispute Resolution
- Dry Shipping
- ► Energy, Projects & Infrastructure
- ► FinTech & Blockchain Technology
- ► Intellectual Property
- ▶ International Arbitration
- ► Investment Funds
- ▶ Labour & Employment
- Mergers & Acquisitions
- ▶ Private Client
- Private Equity & Venture Capital
- ▶ Technology, Media & Telecommunications
- ► Corporate Secretarial Services in Singapore
  - Pre-incorporation Advice/Choice of Entity
  - Incorporation/Registration
  - Post-incorporation Matters
  - Employment Agency Services

## OFFICE LOCATIONS AND REACH



Duane Morris & Selvam's Asian offices in Singapore, Hanoi, Ho Chi Minh City, Shanghai and Yangon are backed by a global infrastructure of offices across the United States and the United Kingdom.

Duane Morris - Firm and Affiliate Offices | New York | London | Singapore Philadelphia | Chicago | Washington, D.C. | San Francisco | Silicon Valley San Diego | Los Angeles | Boston | Houston | Dallas | Fort Worth | Austin Hanoi | Ho Chi Minh City | Shanghai | Atlanta | Baltimore | Wilmington Miami | Boca Raton | Pittsburgh | Newark | Las Vegas | Cherry Hill | Lake Tahoe Myanmar | Duane Morris LLP - A Delaware limited liability partnership

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## FOR MORE INFORMATION

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