Duane Morris® & SELVAM LLP

A JOINT LAW VENTURE

BANKING & FINANCE PRACTICE

Duane Morris & Selvam's Banking & Finance Practice offers local, regional and international commercial finance advice to individuals, corporations and a broad range of financial institutions, including commercial banks, insurance and finance companies, investment banks and asset managers.

Our lawyers advise clients in relation to complex financing transactions, including divestments, hive-offs, spin-offs, corporate reorganisations and court-sanctioned schemes of arrangement.

Our team also advises on local and international financial services regulatory and compliance matters. Proficient in a variety of Asian languages, our lawyers offer highly experienced legal services on the rules and regulations relating to corporate finance, securities, derivatives, futures, trading platforms, fund formation, asset management, licence applications, commodity trading, mergers and acquisitions, as well as general conduct of business requirements and compliance.

We have a clear, unwavering focus on thoroughly understanding our clients' businesses and providing highly tailored commercial legal solutions.

FIRM ACCOLADES

TOP TIER FIRM Legal500 ASIA PACIFIC 2025

LEADING FIRM Legal500 ASIA PACIFIC 2025

Benchmark Litigation Asia-Pacific RECOMMENDED FIRM 2025

2025 IFLR1000 RECOMMENDED FIRM

10+ YEARS IFLR1000 RANKED

Chambers RANKED IN Asia-Pacific 2025 Duane Morris & Selvam LLP

Chambers RANKED IN Asia-Pacific 2025 Duane Morris & Selvam (Myanmar)

WWL

RANGE OF SERVICES

Our lawyers have significant experience representing borrowers and lenders on cross-border financing transactions in Southeast Asia, including:

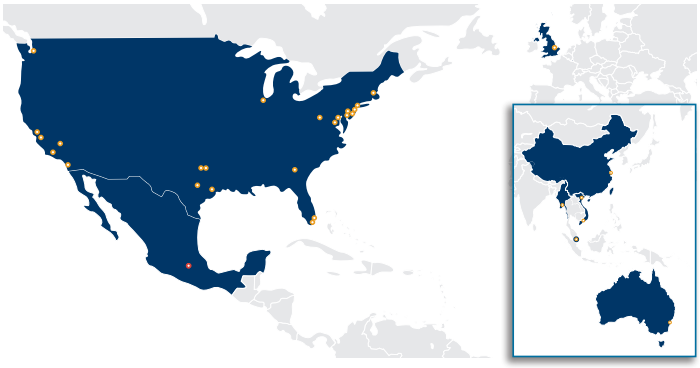
- Asset Finance
- Banking Litigation
- Leveraged and Acquisition Finance
- Loan Syndication
- Project Finance
- Real Estate Finance
- Restructurings and Recapitalisations
- Structured Finance

REPRESENTATIVE MATTERS

- Advised Sembcorp Utilities Limited as lead sponsors on the development, construction and project financing of a US$300 million 225 MW gas-fired power plant on BOT basis in Myingyan, Myanmar, the first internationally tendered power project in the country and its biggest gas-fired power station to date. This project was named Project Finance Deal of the Year 2018 by IFLR Asia Awards, and Asia Pacific Power Deal of the Year 2017 by *Project Finance International*, Thomson Reuters.
- Advised a foreign bank on all relevant local banking regulations in preparation for the establishment of its regional headquarters in Singapore.
- Represented Asian Development Bank as senior lender in connection with the US$268 million equivalent Tala-Delhi Transmission project in India, the first private-public partnership in the transmission sector in India.
- Represented EAB New Energy GmbH, one of the largest wind energy companies in Germany, concerning a power purchase agreement for a wind power project in Vietnam, the Mui Dinh wind project, with a total investment value of US$100 million. The agreement signed with Vietnam Electricity Corporation is the first of its kind for a privately financed wind power project in Vietnam.
- Represented PT Trans-Pacific Petrochemical Indotama and its founders on various restructuring transactions relating to the construction and operation of a US$1.5 billion aromatics facility at Tuban, East Java, Indonesia, including a US$400 million structured finance completed in cooperation with PT Pertamina (Persero), the government of Indonesia, SMBC, Mitsui, JBIC and NEXI.

- Advised Morgan Stanley as financial adviser to OUB on the competing S$5 billion bids by UOB and DBS as part of the consolidation of the Singapore banking market.
- Advised Sumitomo Mitsui Banking Corporation on a US$356.5 million project financing of a floating production storage offloading in Vietnam.
- Advised Pan Asia Paper Co. Ltd on its US$330 million joint venture relating to a greenfield newsprint mill in Hebei, PRC, and advised Hebei PanAsia Long-Teng Paper Co. Ltd. on the subsequent US$215 million project financing.
- Represented Creative Technology Ltd. in relation to a S$150 million syndicated loan facility arranged by ABN-Amro Bank.
- Advised the Singapore branch of a Finnish bank in a syndicated secured term loan facility of up to US$167.85 million for the purchase of a fleet of six vessels to be Singapore flagged and, subsequently, the refinancing of the said facility up to a total amount of US$287.8 million including the financing of four additional vessels.
- Acted for a Singapore-based private equity fund in the real estate and hospitality sector in the establishment of a hotel development company in Myanmar, including advising and acting as coordinating counsel in relation to the purchase of land in Shan state, Myanmar, for the development of a hotel.
- Advised RHB Bank in relation to the acquisition financing of an Indonesian production sharing contract for US$150 million by a regional leading investment firm.
- Advised a bank on the secured S$200 million financing to a Singapore company to finance its general corporate purposes, which involved taking security over the shares of an Indonesian company listed on the Jakarta Stock Exchange.
- Advised a German multinational engineering and electronics conglomerate company on the EPC contract related to the US$400 million project financing of the Phu My 3 BOT power plant (720 MW gas-fired combined cycle) in Southern Vietnam.
- Acted for a Myanmar conglomerate in relation its US$13.5 million financing transaction for its hotel and resort venture in Myanmar.
- Advised a foreign development finance agency on its first US$250 million project financing of a telecommunications project in Myanmar.
- Assisted an import and export company in Singapore in connection with the refinancing of a mortgage on its premises.
- Advised a Malaysian bank on its entry into security documents for a US$90 million term loan to a BVI company, which included Singapore law governed share charges.
- Advised a subsidiary of Chip Eng Seng Corporation Ltd. in relation to a S$106.5 million loan facility from DBS Bank Ltd.
- Advised a Singapore holding company in relation to its investment, by way of convertible loan, in a New Zealand-based startup entity.
- Acted for DVB Group Merchant Bank (Asia) Ltd Co. in an aircraft financing arrangement for the sale of a Boeing aircraft.
- Advised a leading Japanese bank in relation to its US$180 million financing to a Singapore logistics company.

OFFICE LOCATIONS & REACH



UNITED STATES

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New Jersey South
New York
Philadelphia
Pittsburgh
San Diego
San Francisco
Silicon Valley
Washington, D.C.
Wilmington

INTERNATIONAL

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Ho Chi Minh City
London
Myanmar
Shanghai
Singapore
Sydney

> Also satellite offices, including Portland, Maine; Berwyn, Pennsylvania; and Seattle, Washington
> Alliances in Mexico and throughout Latin America
> Leadership position with international network of independent law firms

Duane Morris & Selvam's Asian offices in Singapore, Hanoi, Ho Chi Minh City, Shanghai and Yangon are backed by a global infrastructure of offices across the United States and the United Kingdom.

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Duane Morris & Selvam LLP is the joint law venture consisting of international law firm Duane Morris LLP and Singapore-based Selvam LLC, with headquarters in Singapore. Supported by a network of more than 900 attorneys in multiple offices around the world, it offers innovative solutions to the legal and business challenges presented by today's evolving global markets.