Duane Morris® & SELVAM LLP

A JOINT LAW VENTURE

MERGERS & ACQUISITIONS PRACTICE AT A GLANCE

LEADING MERGERS & ACQUISITIONS FIRM

Recognised as one of Singapore's leading mergers and acquisitions (M&A) practices, Duane Morris & Selvam LLP is often involved in large and high-profile M&A transactions in Singapore and the region. Our team advises on all aspects of the transaction, from planning and structuring to negotiating, documenting and implementing the transaction. Interfacing with other practices such as tax, competition and intellectual property, our lawyers are able to structure, negotiate and execute innovative and tailored solutions for clients to achieve their commercial objectives in often volatile economic conditions.

Combining the latest M&A insights with years of industry-specific experience across sectors—including banking, financial services, construction, technologies, energy, projects and infrastructure, and retail—we provide clients with seamless, efficient and integrated legal services. Our clients include investment and commercial banks, private equity firms, private firms, listed companies, multinational corporations, government-linked entities and sovereign wealth funds.

FIRM ACCOLADES

TOP TIER FIRM Legal500 ASIA PACIFIC 2025

LEADING FIRM Legal500 ASIA PACIFIC 2025

Benchmark Litigation Asia-Pacific RECOMMENDED FIRM 2025

2025 IFLR1000 RECOMMENDED FIRM

10+ YEARS IFLR1000 RANKED

Chambers RANKED IN Asia-Pacific 2025 Duane Morris & Selvam LLP

Chambers RANKED IN Asia-Pacific 2025 Duane Morris & Selvam (Myanmar)

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PRACTICE FOCUS AREAS

We advise on and act in a broad range of local and regional transactions, including:

- Acquisitions
- Amalgamations
- Disposals
- Mergers
- Privatisations
- Public takeovers and general offers
- Restructuring and reorganisations
- Reverse takeovers
- Schemes of arrangement

CROSS-BORDER MERGERS & ACQUISITIONS

In this globalized environment, barriers and risks remain for companies looking to transform their businesses through M&A transactions, particularly in cross-border deals involving high-growth markets where regulatory environments and business practices vary. Leveraging our geographical footprint across the Asia Pacific region, the United States, the Middle East and Europe, our multijurisdictional M&A lawyers advise on various cross-border transactions across the globe by working closely with all entities.

REPRESENTATIVE MATTERS

- Represented PT XL Axiata Tbk. as purchaser and Axiata Group Berhad as controlling shareholder on the US$865 million acquisition of PT Axis Telekom Indonesia from Saudi Telecom Company.
- Represented PT Telekomunikasi Indonesia (Persero) Tbk. on a series of transactions with PT Indosat Tbk. for the US$1.3 billion restructuring of the Indonesian telecommunications industry, including a US$207 million acquisition of an Indonesian subsidiary of Cable & Wireless plc. and contesting and settling a US$1.3 billion arbitration claim by an Indonesian subsidiary of AT&T Wireless Services Inc.

- Advised Shanghai Fosun Pharmaceutical on its acquisition of a Greek pharmaceutical company with affiliates in Greece, India, the U.K., Cyprus and Iceland.
- Represented Luxola Pte. Ltd. a Singapore-based e-commerce platform, and its shareholders on its acquisition by French luxury goods conglomerate LVMH through its cosmetics subsidiary Sephora.
- Advised Sinopec International Petroleum Exploration and Production on its acquisition of oil and gas deposits in Kazakhstan.
- Advised on the sale of Ncell (the market-leading Nepalese telecommunication operator) by TeliaSonera to Axiata, at an enterprise value of US$1.37 billion.
- Advised Heineken in connection with its US$4.6 billion acquisition of Fraser & Neave's shareholding in Asia Pacific Breweries.
- Advised DBS Bank in its S$1.6 billion acquisition of Post Office Savings Bank.
- Represented Dymon Asia Private Equity in its acquisition of a majority stake in Atlas Vending, which is now the largest independent vending machine owner and operator in the Asia Pacific region.
- Represented Bally Technologies Inc. in its S$1.3 billion acquisition of gaming technology company SHFL Entertainment.
- Advised a U.S. Nasdaq-listed company on its US$260 million acquisition of a well-known maker of wearable activity trackers.
- Advised a Singapore subsidiary of a Thai governmental entity on the acquisition of companies owning palm oil plantations in East Kalimantan, Indonesia, through intermediaries in various jurisdictions, including Indonesia, Hong Kong, British Virgin Islands, the Netherlands and Singapore.
- Advised Pan Asia Paper Co. Ltd. on its US$330 million joint venture relating to a greenfield newsprint mill in Hebei, PRC, and advised Hebei Pan Asia Long-Teng Paper Co. Ltd. on the subsequent US$215 million project financing.
- Acted for Manhattan Resources on proposed acquisition of Singxin Resources, a mining company with interests in China, for S$1 billion.
- Advised a foreign investor on a cross-border acquisition of two solar power plants and a project company in Myanmar worth in excess of US$500 million.
- Advised Timeturns Holding Ltd. on the sale of its US$155 million Latelz Company Ltd. to Axiata Group Berhad, Southeast Asia's second largest mobile phone provider.

OFFICE LOCATIONS & REACH

UNITED STATES

Atlanta
Austin
Baltimore
Boca Raton
Boston
Chicago
Dallas
Fort Worth
Houston
Las Vegas
Los Angeles
Miami
New Jersey North
New Jersey South
New York
Philadelphia
Pittsburgh
San Diego
San Francisco
Silicon Valley
Washington, D.C.
Wilmington

INTERNATIONAL

Hanoi
Ho Chi Minh City
London
Myanmar
Shanghai
Singapore
Sydney

> Also satellite offices, including Portland, Maine; Berwyn, Pennsylvania; and Seattle, Washington
> Alliances in Mexico and throughout Latin America
> Leadership position with international network of independent law firms

Duane Morris & Selvam's Asian offices in Singapore, Hanoi, Ho Chi Minh City, Shanghai and Yangon are backed by a global infrastructure of offices across the United States and the United Kingdom.

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Duane Morris & Selvam LLP is the joint law venture consisting of international law firm Duane Morris LLP and Singapore-based Selvam LLC, with headquarters in Singapore. Supported by a network of more than 900 attorneys in multiple offices around the world, it offers innovative solutions to the legal and business challenges presented by today's evolving global markets.