



For decades, Duane Morris has provided leading national and international financial institutions with the full range of legal services they require. From commercial loan documentation and workouts to commercial litigation, intellectual property, bankruptcy and employment law, Duane Morris offers experienced and comprehensive business and legal guidance for clients in the banking and financial services industry. Guiding our service to our bank clients is a simple, unwavering focus on thoroughly understanding their business and providing the legal solutions that enable them to reach their goals. By practicing law this way, we've built strong relationships with more than half of the top 50 U.S. bank holding companies and more than 100 banks and financial services companies.



A SINGLE SOURCE FOR YOUR LEGAL NEEDS

As a full-service, international law firm, we assist our banking and financial institution clients in every facet of their business. Our comprehensive services include representation in matters involving:

- ▶ Acquisition and disposition of distressed entities
- ▶ ADA litigation and compliance counseling
- ▶ Asset recovery
- ▶ Bankruptcy and reorganization
- ▶ Class action litigation
- ▶ Corporate transactions and M&A
- ▶ Documentation of complex and other commercial loan transactions
- ▶ Employment litigation
- ▶ Intellectual property litigation
- ▶ Lender liability and other commercial litigation
- ▶ New Markets Tax Credit transactions
- ▶ Private equity transactions
- ▶ Regulatory compliance
- ▶ Renewable energy project finance
- ▶ Residential mortgage litigation and related matters

U.S. News-Best Lawyers 2019 Best Law Firms recognized Duane Morris with a top-tier national ranking in Banking and Finance Law.



CHAMBERS AND PARTNERS

The 2018 edition of *Chambers USA: America's Leading Lawyers for Business* writes that Duane

Morris "is widely recognized for its representation of major banks and other financial services entities. [The firm is] frequently engaged in an array of sophisticated matters, including mortgage lending and restructuring, and also noted for its strength in project finance, particularly in the renewable energy space. Additionally recognized for its strength in banking and finance disputes, bond offerings and loan sales. A source notes that the team consists of 'outstanding technical lawyers who also provide great insight and market intelligence—they are extremely responsive and committed to quality of service.'"

EXAMPLES OF OUR RECENT LITIGATION AND TRANSACTIONAL WORK

- ▶ Won summary judgment for **TD BANK, N.A.** in the U.S. District Court for the Eastern District of Pennsylvania in a multimillion-dollar account embezzlement action involving allegations of breach of contract, negligence and violations of the Uniform Commercial Code (UCC).
- ▶ Obtained on behalf of **JPMORGAN CHASE BANK, N.A.** a ruling from the Pennsylvania Superior Court affirming the denial of a motion filed by a couple renting a property upon which the bank foreclosed because the motion was filed after the foreclosure judgment was entered and the renters were not indispensable parties to the action.
- ▶ Represented **WELLS FARGO BANK, N.A.** and **BERKADIA COMMERCIAL MORTGAGE, LLC**, in Contra Costa County Superior Court, in a multimillion lawsuit stemming from claims of retaliatory eviction and habitability following Wells Fargo's successful foreclosure on an apartment complex in Pittsburg, California. Successfully negotiated a favorable settlement that required financial contributions from neither client.
- ▶ Obtained on behalf of **U.S. BANCORP** and **U.S. BANK N.A.**, in the U.S. District Court for the Northern District of California, a dismissal with prejudice of a high exposure breach of contract, negligence and commercial code violation case.

- ▶ Represented a special committee of the board of directors of **SADDLE RIVER VALLEY BANK** in an internal investigation into its wire transfer business.
- ▶ Obtained on behalf of **CAPITAL ONE, N.A.**, in the United States District Court for the Central District of California, a dismissal with prejudice of a high exposure lawsuit in connection with a failed construction project located in Los Angeles, California.
- ▶ Obtained on behalf of **FIRSTMERIT BANK, N.A.** an order granting summary judgment in the United States District Court for the Northern District of Illinois against four individual defendants in a large, complicated litigation matter in an amount in excess of \$11 million.
- ▶ Obtained on behalf of **ING BANK, FSB**, a federally chartered savings bank, a dismissal of claims in a putative class action in federal court in Boston when the court agreed that the state law purporting to limit the amount of insurance a bank can require is preempted by the Federal Homeowners Loan Act.
- ▶ Represented **ELEMENT FINANCIAL CORP.** in the sale of large portfolios of finance leases relating to Class 8 tractors.
- ▶ Represented **CITIBANK, N.A.** in the upsizing of a syndicated credit facility extended by it, Sumitomo Bank and Citibank National Bank to Golden Pear Funding LLC from \$50 million to \$60 million.
- ▶ Represented **FIRST NIAGARA BANK** as agent and lead arranger in an \$85 million syndicated lending facility to a large contracting and construction company.
- ▶ Represented **BANK RAKYAT INDONESIA** in an \$80 million term loan and revolver to a global Indonesian company in the wood and pulp business for the purpose of constructing a tissue paper factory in Maine and working capital.
- ▶ Represented **PARKE BANK** in connection with its investment in the federal historic tax credits to be generated by the historic rehabilitation of 1831-33 Chestnut Street, Philadelphia, Pennsylvania.
- ▶ Counsel to **NATIXIS**, a major French bank, in connection with the underwriting of \$70 million in revenue bonds to finance a port for the shipment of chemicals in Louisiana.
- ▶ Represented **THE PRIVATE BANK AND TRUST COMPANY** as agent and lead lender in a \$115 million syndicated acquisition financing to a multi-borrower group located in three states in the assisted living and skilled nursing business.
- ▶ Represented **BANCO GNB SUDAMERIS** in its acquisition of HSBC Assets in Latin America for \$400 million.
- ▶ Represented **EASTERN BANK**, as co-participant with two other institutional lenders, in the purchase of \$42 million in tax-free bonds issued by the Massachusetts Development Finance Agency. The purchase was made in conjunction with a \$42 million loan to the South Shore YMCA to fund several construction projects, a \$1 million revolving credit facility and a \$500,000 equipment loan.
- ▶ Represented **PNC BANK** in connection with its investment in federal new markets tax credits generated by the \$10 million expansion of the Blue Ridge Medical Center in Arrington, Va.
- ▶ Represented **BANK OF MONTREAL** in the sale of E&P assets to Anadarko Petroleum Corporation and Newfield Exploration for \$310 million.

CONNECTING OUR CLIENTS THROUGH REFERRALS

Duane Morris understands that our bank clients appreciate our referrals of business. We continually seek opportunities to refer and recommend our bank clients to our other clients who need bank services and products.

ABOUT DUANE MORRIS

Duane Morris LLP, a law firm with more than 800 attorneys in offices across the United States and internationally, is asked by a broad array of clients to provide innovative solutions to today's legal and business challenges.

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