



Duane Morris attorneys have extensive experience representing clients in the fintech sector, from fintech startups offering a wide range of innovative and disruptive technologies, to established industry players, including banks, payment processors, credit card issuers, mobile payment providers, stored-value card processors, healthcare payment providers, insurance companies, investment research publications, e-commerce and online retailers, banks, broker-dealers, nonexchange trading venues and investment advisors. We are adept at helping financial institutions and startups with joint venture, licensing and merger and acquisition (M&A) deals; addressing payment, clearing and settlement issues; and navigating companies, foundations and individuals through the shifting legal and regulatory environment regarding cryptocurrencies, utility and security tokens and other digital assets. We also assist fintech startups in acquiring state and national banking licenses.

DIGITAL ASSETS AND BLOCKCHAIN

To meet clients' interests in utilizing and investing in digital currency and blockchain technology, Duane Morris has created a specific group focused on this emerging sector. Our attorneys offer clients a full range of services in this area including regulatory guidance, transactional services, investigation defense and litigation. Our multidisciplinary team draws on experience from working for the U.S. Securities and Exchange Commission, the U.S. Federal Reserve, state gaming commissions and the U.S. Department of Justice and offers a nationwide footprint and custom-tailored strategies to keep up legislation governing digital assets.

RANGE OF EXPERIENCE

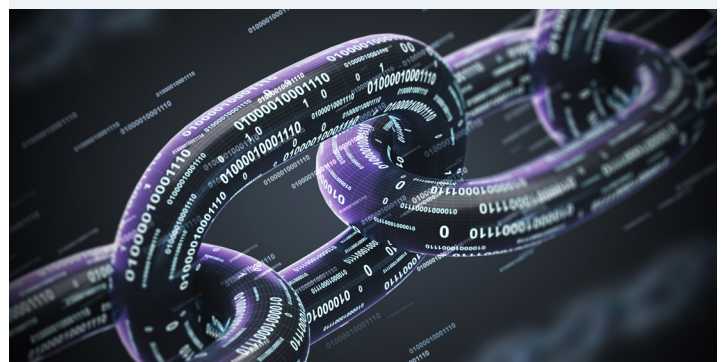
Intellectual Property: Patent, trademark, copyright, trade secret and other technology disputes and litigation, enforcement and defense, alternative dispute resolution, licensing opportunities and strategies, and patent and trademark prosecution

Privacy and Data Security: Website disclosures, FAQs, terms of use, privacy policies and e-signatures, cybersecurity, and privacy and data concerns

Financial Institution Regulation, Supervision, Examination, Compliance and Enforcement: Requirements of federal agencies and state and international law equivalents, including FDIC, FINRA, SEC, CFPB, FinCEN and OFAC

Transactional: M&A, lending and finance, smart contracts, capital markets (STOs, ICOs and TAOs), funding and investment opportunities

White-Collar Criminal Defense, Corporate Investigations and Regulatory Compliance: SEC and Department of Justice investigations and enforcement actions, internal investigations in the blockchain and cryptocurrency space



REPRESENTATIVE MATTERS

Privacy and Data Security

- ▶ Represented an international bank in the global outsourcing of its voice/data telecommunications (including ATMs) to a leading telecommunications supplier.
- ▶ Advised several clients on issues related to maintenance and utilization of personally identifiable information under the Gramm-Leach-Bliley Act and Regulation P.

Transactional

- ▶ Advised on acquisitions of shares in digital payment companies operating e-wallets in Hong Kong, with plans to develop and expand the e-wallet technology in several other jurisdictions.
- ▶ Advised on the offer of “virtual shares” in Singapore through the DigixGlobal platform. The virtual shares were paid for by way of virtual currency and DigixGlobal raised \$5.5 million within a short span of time. DigixGlobal is a decentralised asset-tokenisation platform built on Ethereum.
- ▶ Represented fintech vendors in providing hardware and software systems to numerous financial institutions.

Intellectual Property

- ▶ Represent fintech startups in all aspects of patent counseling and patent prosecution, including the preparation and prosecution of patent applications directed to distributed and blockchain ledger technologies, payment processing systems, electronic trading platforms and exotic financial instruments.
- ▶ Negotiated and performed due diligence on the \$1.1 billion sale of patents to major technology companies. In addition to prosecuting much of the portfolio, responsibilities included identifying and clearing issues regarding standards-essential patents within the portfolio.
- ▶ Represented a banking entity in litigation involving patents purportedly covering online banking procedures and use of Secure Sockets Layer (SSL) encryption for online banking, obtaining a favorable settlement for the banking client.

Digital Assets and Blockchain

- ▶ Advised BitBridge Capital Strategies Inc. (OTC: BTTL), a bitcoin treasury company disrupting the legacy lending market, in its successful merger with Green Mountain Merger Inc., a Nevada corporation. Bitbridge will be trading under the ticker symbol BTTL, with plans to uplist to Nasdaq. The company aims to expand the bitcoin economy and drive long-term value through strategic bitcoin reserves.
- ▶ Represented K Wave Media Ltd. (Nasdaq: KWM), the first Nasdaq-listed public company to integrate Korean cultural content with a Bitcoin-focused corporate treasury model, in securing \$1 billion in capital commitments through a securities purchase agreement with Anson Funds and a standby equity purchase agreement with Bitcoin Strategic Reserve. For the securities purchase agreement, Anson provided up to \$500 million in financing, of which 80 percent must be used to purchase Bitcoin.

OFFICE LOCATIONS & REACH



UNITED STATES

Atlanta Miami
Austin New Jersey North
Baltimore New Jersey South
Boca Raton New York
Boston Philadelphia
Chicago Pittsburgh
Dallas San Diego
Fort Worth San Francisco
Houston Silicon Valley
Las Vegas Washington, D.C.
Los Angeles Wilmington

INTERNATIONAL

Hanoi Shanghai
Ho Chi Minh City Singapore
London Sydney
Myanmar

- > Also satellite offices, including Portland, Maine; Berwyn, Pennsylvania; and Seattle, Washington
- > Alliances in Mexico and throughout Latin America
- > Leadership position with international network of independent law firms



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